

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 404 - SB 859

March 6, 2013

SUMMARY OF BILL: Requires individuals working for a retailer to verify the identification of a customer who presents a credit or debit card to pay for goods or services. The first violation is a Class C misdemeanor offense punishable by a fine only of \$50. A second or subsequent violation is a Class B misdemeanor offense. Holds a retailer liable for any economic damages suffered by an authorized cardholder, when an employee of such retailer fails to check for identification.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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